



New opening of Peek & Cloppenburg* at Fußgängerzone Gorkistraße / Tegel Quartier in Berlin-Tegel

Berlin, 13th October 2021 – On Thursday, 14th of October 2021 the new P&C* department store is going to open in the renewed pedestrian zone Fußgängerzone Gorkistraße / Tegel Quartier in the district Berlin-Tegel. On around 2.900 sqm and over two floors Peek & Cloppenburg will represent a wide range of unique varieties of fashion and brands.

The Peek & Cloppenburg (Düsseldorf) Fashion Group is a modern fashion company with its headquarters in Düsseldorf and Vienna. The multibrand assortment ranges from international luxury labels to trendy young brands to exclusive brands. Trend orientated pop-up areas inspire with contemporary styles. Due to its centrally accessibility in over 140 department stores in 15 countries, the Peek & Cloppenburg (Düsseldorf) Fashion Group is a magnet in whole Europe for all fashion lovers. Besides the stores, part of the omnichannel concept are international online shops with more than 20.000 products of over 300 fashion brands. A matching outfit for every situation.

Due to the unique and innovative redevelopment of the pedestrian zone, the new location at Fußgängerzone Gorkistraße / Tegel Quartier is especially attractive for Peek & Cloppenburg. Corresponding to that, a new store layout concept was implemented at the P&C store in Berlin-Tegel. The focus here is the well-being of the customers as well as an easy orientation and a good overview. For that, the men's department was arranged in the ground floor, whereas the women's department can be found in the basement. Sports fashion areas, generous fitting rooms in the cocktail area and comfortable lounge areas to rest complete the picture. With the opening of the new location Peek & Cloppenburg is represented at eight locations in Berlin from now on.

For the inauguration of the new P&C store on the 14th of October there will take place several activities. Besides live music there will be set up a styling lounge, a candy bar and a barber shop to be discovered. As a special highlight customers can personalise their styles from Peek & Cloppenburg at a special stitching-stand at the store. From October 14th-18th insider customers will have the chance to get a 20% discount on the whole assortment in-house. The opening hours are: Monday to Saturday: 10 am – 8 pm.

A shopping street reinvents itself: about the HGHI-project Fußgängerzone Gorkistraße / Tegel Quartier

The unparallel project throughout Germany stands for the extensive modernisation and enhancement of the around 250 m long pedestrian area Fußgängerzone Gorkistraße, including the former shopping center "Tegel-Center", the former shopping center "Hertie" as well as the long-standing market hall "Markthalle Tegel". The revitalisation of the Fußgängerzone Gorkistraße is one of the biggest projects in the history of HGHI and consists of four different construction phases in total.

On a total floor area of around 90,000 sqm HGHI is building around 36,000 sqm retail space and 28,000 sqm office space. More than 80% of all rental spaces is already leased, a significant success for the project. Common retailers like REWE, P&C or dm as well as the office tenant Deutsche Rentenversicherung Bund are tenants at the HGHI project. In addition to the already existing brands, the new Fußgängerzone Gorkistraße / Tegel Quartier will offer a huge variety of shopping possibilities with more than 100 retail shops in total.

The shopping street is located in the north of Berlin, precisely the district Tegel, the lively center of the area Reinickendorf. The infrastructure links to Berlin transport network are excellent. In only 5 minutes by car you reach the motorway A111. The projects own car park provides around 320 parking spaces. Due to its immediate vicinity (1 minute by foot) to the railway and metro as well as numerous bus lines, the shopping street has an outstanding connection to the public transport service. And as cycling in the city is getting more and more attractive, HGHI created a covered parking space for bicycles with over 200 spaces in the direct vicinity to the project.

In celebration of the partly finished project a soft opening already took place in July 2021 with the official inauguration and opening of some shops like REWE or dm. From autumn onwards this year customers will be able to go shopping in two thirds of all shops. The completion of the project is scheduled for 2022. The project development with its new and versatile shopping possibilities will increase the attractiveness of the entire northern part of Berlin. For further information about the project please visit www.gorkistrasse.de.

About HGHI Holding GmbH

HGHI Holding GmbH is one of Berlin's leading real estate project developers, investors and builders. The owner-managed company was founded in 2007 and has always stood for the professional management of large commercial properties, efficient management at the highest level and the planning, design and realisation of great visions. In the meantime, the real estate specialists can look back on a wealth of international experience, which already includes more than 1,000,000 sqm of successfully marketed retail, office and residential space. One of HGHI's largest and best-known projects is the Mall of Berlin at Leipziger Platz 12, which attracts over 22 million visitors from Germany and abroad every year with around 300 shops. Further information can be found on www.hghi.de.

*There are two independent companies Peek & Cloppenburg with its headquarters in Düsseldorf and Hamburg. This press release is referring to Peek & Cloppenburg KG based in Düsseldorf, their locations can be found on www.peek-cloppenburg.de.

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