



TEGEL QUARTIER **Soft opening of HGHI project Fußgängerzone** Fußgängerzone **Gorkistraße / Tegel Quartier on 14th July 2021**



Berlin, 14th July 2021 – At today's soft opening of the partly finished HGHI project Fußgängerzone Gorkistraße / Tegel Quartier (Gorkistraße 11-21, 13507 Berlin) several shops like, among others, dm, KiK, REWE and Wolsdorff Tobacco are going to open their doors for visitors. From autumn 2021 customers will have the chance to go shopping in almost two thirds of all shops. The completion of the overall project is scheduled for 2022.

"We have been waiting for this moment with great anticipation. Despite all the difficulties and impairments caused by the pandemic, especially regarding the supply chains for the construction site which were interrupted, we were able to complete large parts of our project. After a long time of waiting and being patient the local residents of Tegel can now look forward to a future-orientated shopping mile and strolling along the street. The project development with its versatile shopping possibilities will make the northern region of Berlin even more attractive", says Harald Gerome Huth, owner and managing director of HGHI Holding GmbH.

The unparallel project throughout Germany stands for the extensive modernisation and enhancement of the around 250 m long pedestrian area Fußgängerzone Gorkistraße, including the former shopping center "Tegel-Center", the former shopping center "Hertie" as well as the long-standing market hall "Markthalle Tegel". The revitalisation of the Fußgängerzone Gorkistraße is one of the biggest projects in the history of HGHI and consists of four different construction phases in total.

On a total floor area of around 90,000 sqm HGHI is building around 36,000 sqm retail space and 28,000 sqm office space. More than 80% of all rental spaces is already leased, a significant success for the project. Common retailers like REWE, P&C or dm as well as the office tenant Deutsche Rentenversicherung Bund are tenants at the HGHI project.

The shopping street is located in the north of Berlin, precisely the district Tegel, the lively center of the area Reinickendorf. The infrastructure links to Berlin transport network are excellent. In only 5 minutes by car you reach the motorway A111. The projects own car park provides around 320 parking spaces. Due to its immediate vicinity (1 minute by foot) to the railway and metro as well as numerous bus lines, the shopping street has an outstanding connection to the public transport service. And as cycling in the city is getting more and more attractive, HGHI created a covered parking space for bicycles with over 200 spaces in the direct vicinity to the project.

For further information about the project or regarding the actual covid restrictions, please visit www.gorkistrasse.de.

About HGHI Holding GmbH

HGHI Holding GmbH is one of Berlin's leading real estate project developers, investors and builders. The owner-managed company was founded in 2007 and has always stood for the professional management of large commercial properties, efficient management at the highest level and the planning, design and realisation of great visions. In the meantime, the real estate specialists can look back on a wealth of international experience, which already includes more than 1,000,000 sqm of successfully marketed retail, office and residential space. One of HGHI's largest and best-known projects is the Mall of Berlin at Leipziger Platz 12, which attracts over 22 million visitors from Germany and abroad every year with around 300 shops. Further information can be found on www.hghi.de.

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