

HGHI



HGHI HOLDING GMBH

Press Release

**HGHI Holding GmbH expanded its real estate portfolio:
Two new top-objects in the popular city-district Lichterfelde-Ost**

Berlin, October 6th, 2017:

*HGHI Holding GmbH purchased urban quarter
with numerous shopping facilities at the Kranoldplatz and in the Ferdinandstraße
directly at the suburban railway station Lichterfelde-Ost*



The HGHI Holding GmbH, investor and project developer of numerous construction projects in Berlin, continues its dynamic growth: The HGHI Kranoldplatz GmbH, 100 percent subsidiary of the HGHI Holding GmbH, recently purchased two new top-objects at the Kranoldplatz 5-6 and in the Ferdinandstraße 31-35 in the city-district Lichterfelde-Ost.

The plain city-district Lichtenfelde-Ost in the area of Steglitz-Zehlendorf in the south of the huge metropolis Berlin is characterized by beautiful avenues, small squares, paved streets and the large gardens of the villas. The architectural styles are thereby very diverse: Next to baroque and by Jugendstil influenced houses you can also find neo-romanesque and neo-gothic buildings. After the Second World War large parts of the constructions were renovated and are now under monumental protection. In the today rather unobtrusive fringe the military elite were trained, the first tram was installed, the television was invented and not at least research activities in the aviation and botany were practiced. According to information provided by the memorial data base by the State of Berlin the Kranoldplatz 6, the Stellwerk Lio, was built after the designs of the architect Karl Cornelius between 1915-1916. Lichtenfelde-Ost is benefiting from a green location at the periphery, but concurrently, it is conveniently connected to public transport.

The new purchased objects at the Kranoldplatz 3-6 and in the Ferdinandstraße 31-35 near the suburban railway station Lichtenfelde-Ost are a district passage consisting of two opposing properties with residential and commercial areas. The nearly fully leased complete object has a rental space of 12,000 sqm. The use of the future portfolio property of the HGHI, owner managed by investor H. G. Huth, is divided into office, fitness and residential at the present time. The areal is located in one of the wealthiest residential areas in Berlin and with a catchment area of 340,000 inhabitants within 10 minutes journey time an above-average spending power can be reached, compared to the rest of the city.

Further information concerning HGHI Holding GmbH:

HGHI Holding GmbH stands for professional maintenance of large-scale retail properties, efficient management at the highest level as well as the planning, design and realization of great visions. Beside the areas office, logistics and traffic the company offers a wide diversity of experience, also internationally, which already comprises more than 750,000 sqm of successfully leased commercial, residential and office space. The Mall of Berlin at Leipziger Platz 12, which opened in autumn 2014, is one of HGHI's greatest and most popular projects.

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